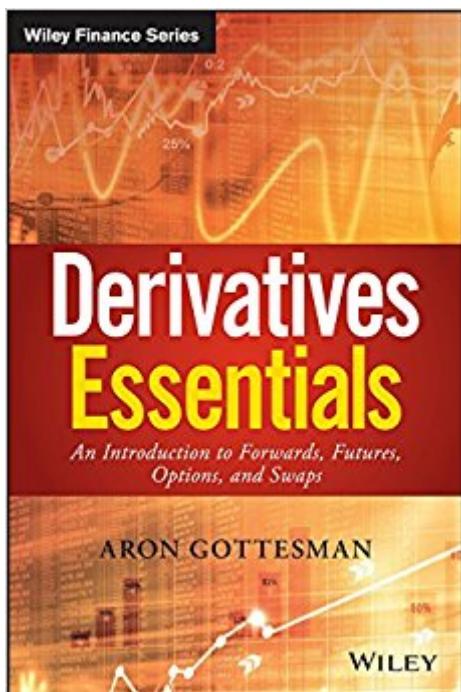


The book was found

Derivatives Essentials: An Introduction To Forwards, Futures, Options And Swaps (Wiley Finance)



Synopsis

A clear, practical guide to working effectively with derivative securities products *Derivatives Essentials* is an accessible, yet detailed guide to derivative securities. With an emphasis on mechanisms over formulas, this book promotes a greater understanding of the topic in a straightforward manner, using plain-English explanations. Mathematics are included, but the focus is on comprehension and the issues that matter most to practitioners— including the rights and obligations, terms and conventions, opportunities and exposures, trading, motivation, sensitivities, pricing, and valuation of each product. Coverage includes forwards, futures, options, swaps, and related products and trading strategies, with practical examples that demonstrate each concept in action. The companion website provides Excel files that illustrate pricing, valuation, sensitivities, and strategies discussed in the book, and practice and assessment questions for each chapter allow you to reinforce your learning and gauge the depth of your understanding. Derivative securities are a complex topic with many "moving parts," but practitioners must possess a full working knowledge of these products to use them effectively. This book promotes a truly internalized understanding rather than rote memorization or strict quantitation, with clear explanations and true-to-life examples. Understand the concepts behind derivative securities. Delve into the nature, pricing, and offset of sensitivities. Learn how different products are priced and valued. Examine trading strategies and practical examples for each product. Pricing and valuation is important, but understanding the fundamental nature of each product is critical—it gives you the power to wield them more effectively, and exploit their natural behaviors to achieve both short- and long-term market goals. *Derivatives Essentials* provides the clarity and practical perspective you need to master the effective use of derivative securities products.

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Customer Reviews

Great Textbook... It made the information so clear! I understood the material completely because of Derivative Essentials! Thank you Aron Goittesman

This book is an excellent primer on options. The author gives a succinct and clear approach to the various derivatives without getting lost in esoteric mathematical derivations. I also appreciated the coverage of the concepts relating to options prior to discussion of the mathematics. The book covers the important concepts including the greeks, pricing and valuation and swaps. Overall I think this is one of the best introductory derivatives books out there when it comes to readability.

Amazing book for anyone interested in learning derivatives and investment strategies! Explanations are extremely clear and helpful, would be a great study guide for part 1 of the CFA exam.

This book is a perfect introduction to Derivatives, that also provides extensives knowledge ! I recommend it !

This book introduces basic knowledge of options and futures. Organized and Clear.

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